



# City of Milwaukee Text File

200 E. Wells Street  
Milwaukee, Wisconsin  
53202

## As of September 16, 2004

### Resolution

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**Introduced:** 9/1/2004

**File Number:** 040564

**Status:** In Council-Adoption

**Version:** 0

**Sponsors:** ALD. HINES

Resolution approving the blight designation of the Bostik Findley, Inc. manufacturing facility at 2900-31 West Center Street for acquisition by the Redevelopment Authority of the City of Milwaukee and authorizing subsequent conveyance to the CAPTA, LLC for industrial development in the 15th Aldermanic District. (Redevelopment Authority)

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Adoption of this resolution by at least two-thirds vote of the Common Council of the City of Milwaukee will approve the blight designation of three privately owned properties for acquisition by the Redevelopment Authority of the City of Milwaukee and authorize the subsequent conveyance according to the conditions in the Land Disposition Report.

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Whereas, Bostik Findley, Inc. requested that the Redevelopment Authority of the City of Milwaukee ("Authority") help market its manufacturing facility at 30th and Center Streets for redevelopment and to use its blight designation authority pursuant to Section 66.1333, Wisconsin Statutes, to facilitate the sale to a third party; and

Whereas, Bostik Findley, Inc. has conducted Phase II environmental testing, has agreed to remediate the site and has applied for a Wisconsin Voluntary Liability Exemption so as to eliminate environmental liability for the Authority and the third-party buyer; and

Whereas, The Authority, in cooperation with the 30th Street Industrial Corridor ("ICC"), solicited proposals for the purchase and redevelopment of the facility so as to encourage job creation and neighborhood revitalization; and

Whereas, Two proposals were received and a review committee recommended acceptance of the offer by CAPTA, LLC, a company related to Lena's Food Markets, the selection of which is acceptable to Bostik Findley, Inc.; and

Whereas, CAPTA, LLC has agreed to acquire and redevelop the property as outlined in a Land Disposition Report, a copy of which is attached to this Common Council File; and

Whereas, On September 16, 2004, the Authority held a public hearing pursuant to Wisconsin Statutes and determined the subject properties to be blighted within the meaning of Section 66.1333(4)(bm), Wisconsin Statutes, and requested Common Council approval of the blight designation and property acquisition; and

Whereas, The public hearing conducted on September 16, 2004 also addressed the disposition of the properties as required by Wisconsin Statutes; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the properties at 2900-30 West Center Street are blighted properties in need of blight elimination, slum clearance, and urban renewal, and qualify as eligible projects within the meaning of Section 66.1333(4)(bm), Wisconsin Statutes, as amended; and, be it

Further Resolved, That the Authority is authorized to acquire the properties and to convey them to CAPTA, LLC as outlined in the Land Disposition Report.

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DCD-Redevelopment Authority

EMM:bmm

09/01/04/A